



馬來西亞華人公會
Malaysian Chinese Association

1MCA EDUCATION LOAN SCHEME

Provider Name: MALAYSIAN CHINESE ASSOCIATION (MCA)

Provider Type: NGO/Foundation

Scholarship Type:

- Partial Loan

Target Group:

- SPM Leavers
- STPM Leavers
- Pre-U Students
- Foundation Students
- Matriculation Students
- Bachelor Degree Students/Graduates
- Master Degree Students/Holders
- UEC Students

Study Level:

- Bachelor Degree
- Master Degree
- Doctorate/PhD

Study Location:

- Local
- Overseas

Course:

- ALL COURSES

Application Status:

- OPEN FOR APPLICATION

Minimum Requirement for Application:

PREREQUISITES FOR EDUCATION LOAN APPLICATION

- The applicant must be a member of KOJADI with RM100 initial shares.
- The applicant must hold the requisite additional shares ranging from RM500 to RM2, 000 shares for each child depending on the loan amount applied for.

Note: Payment of subscription of additional shares will be deducted from the approved loan

- KOJADI will deduct the insurance premium from the approved loan.
- The applicant must nominate a child/nominee under the 1MCA Education loan scheme.
- The nominated child/nominee must have gained admission to an approved institution of higher learning locally or abroad.

HOW TO APPLY FOR AN EDUCATION LOAN?

- Complete a prescribed [membership application form](#) and [loan application form](#).
- Submit the relevant loan documents.

LOAN DOCUMENTS

1. Submit certified photo copies of the following documents:

- Applicant's identity card
- Student's identity card
- Letter of offer from approved institution
- Student's last examination results (SPM,STPM or SM3/UEC or equivalent or other highest academic qualification)
- Identity cards of guarantors (one to three guarantors)
- Latest EPF statement or Income Tax Form or EA Form or last 3 months pay slip of guarantors (one to three guarantors)
- Any other documents as may be required from time to time.

2. Submit the following photos and payment:
 - Applicant's recent photo (passport size)
 - Student's recent photo (passport size)
 - Loan processing fees (RM200)
 - Co-applicant and student membership fees (RM220)

LOAN APPROVAL & DOCUMENTATION

- The loan amount is subject to the discretion of the Board.
- The loan application normally takes about 1 month to process.
- When the loan is approved, an OFFER LETTER will be sent to the applicant.
- The applicant is then required to complete and submit the necessary loan documents within 2 months:
 - Loan Agreement
It must be jointly signed by the applicant & the student.
 - Deed of Guarantee
It must be jointly signed by the guarantor(s).

LOAN DISBURSEMENT

- Loan will only be disbursed after **ALL** the loan documents and payments have been received by KOJADI.
- The loan will be released in 2 or 3 disbursements spread over the duration of the course of study.

INTEREST CHARGES

- Interest will be charged to the applicant's loan account immediately after the disbursement of the loan. However, **the first FIVE years loan interest will be borne by MCA.**
- The interest rate for the loan will be as follows :

For existing member of KOJADI with minimum 5 years membership:

1st year (Upon First release of loan)	2nd year onwards until full settlement
5.8% (on a monthly rest and reducing balance basis)	6.8% (on a monthly rest and reducing balance basis)

For new member:

1st year (Upon First release of loan)	2nd year onwards until full settlement
6.8% (on a monthly rest and reducing balance basis)	7.8% (on a monthly rest and reducing balance basis)

SERVICE OF LOAN INTEREST

Under specified circumstances, loan borrower is required to service loan interest during study period. The monthly interest is between RM100 - RM300 depending on the loan amount applied for based the following table :-

Loan Amount	Yes	No
Below RM25,000	-	√
RM30,000	√ (Course duration > 2 years)	√ (Course duration < 2 years)
Above RM35,000	√	-

REPAYMENT OF LOAN

The founding objective of KOJADI is to pool the resources among its members for mutual benefits. Prompt repayment of the loan will enable KOJADI to give similar financial aid to other members for further study.

The repayment of the loan will begin three (3) or six (6) months after graduation and the maximum repayment period shall not exceed 10 years depending on the amount of loan and the type of the loan, repayment will be as follows:

- 1st year RM200 or RM300 per month
- 2nd year RM300 or RM400 per month
- 3rd year RM400 or RM500 & above per month until full settlement
- OR equal monthly installments until full settlement.

FURTHER INFORMATION

The above particulars are subject to change. For further information, please call at our office at

Koperasi Jayadiri Malaysia Berhad (KOJADI)
11th Floor, Wisma MCA,
163 Jalan Ampang,
50450 Kuala Lumpur.

Tel : 03-2161 6499 (Membership and Loan Department)

Fax : 03-2162 1413

E-mail :

For membership related enquiries : member@kojadi.com.my

For loan application related enquiries : loan@kojadi.com.my

Office Hours : Monday-Friday : 8:30am – 5:30pm

Saturday-Sunday & Public Holidays : Closed

Extra Info:

1. This Loan Scheme is open for application to students of all races from low-income families.
2. A total of RM30million interest-free loans in the Loan Scheme will be open to all races. University students studying abroad can apply for loans ranging from RM30, 000 to RM100, 000. MCA will bear the interest for the loans.
3. The Education Loan Scheme is divided into two parts:
4. The first part entails 150 loans to pursue university degree programmes locally and overseas, with each successful applicant receiving loans up to RM30, 000.
5. The second part entails 50 loans to pursue doctoral and post-graduate studies, with each successful applicant receiving loans between RM80, 000 up to RM100, 000.
6. Successful applicants can enjoy interest-free loans for the first five years. The Loan Scheme takes into consideration the fact that the students are studying and will have only just started working for about two years.
7. Thus this plan will allow the students to repay the loan, after which a minimum interest rate will be charged.

[Scholarship Website](#)

[Document 1 - Application Form](#)

[Document 5 - Others](#)